students take BMAN10621(B) but do not take BMAN20242, the mark for BMAN10621 will still be included in the Actuarial Average (but it will not be possible to earn exemption for CT2). Such students will be considered for exemption from six CT units on the basis of the Actuarial Average of fifteen course units.

**Note 2.** A student who fails one of the above Level 1 or Level 2 course units with a mark less than 40% may resit the examination the following August (whether or not they are required to do so by the degree regulations) but, in the absence of approved mitigating circumstances, the maximum resit mark which can count towards accreditation is 40%. (For the purposes of the University degree classification and on a University transcript, the mark from the resit is capped at 30% for course units for which the mark from the first attempt is less than 30%. Otherwise the mark from the first attempt is the one which is used.) Rather than taking an optional resit the following August, a student who is not required to take the resit by the degree regulations may resit the examination in the next academic year.

**Note 3.** A student who graduates from this programme but does not achieve an Actuarial Average of 65% (or more) will be recommended for exemptions from individual CT subjects for which their marks in the associated course units reach the standard agreed by the Independent Examiner appointed by the Faculty of Actuaries and Institute of Actuaries.

**Note 4.** Under the accreditation agreement, the recommendations for exemptions will be honoured immediately the graduate becomes a member of either the Faculty of Actuaries or the Institute of Actuaries.

**Note 5.** The other CT subjects are CT8 (Financial Economics) and CT9 (Business Awareness). MATH37001 and MATH39032 contain material relevant to CT8, while UCOL20020/21/22/31/32 (Leadership in Action) and MCEL30001/2 (Tools and Techniques for Enterprise) contain material relevant to CT9.

### 2.7 ROYAL STATISTICAL SOCIETY ACCREDITATION

The following undergraduate degree programmes at the University of Manchester were accredited by the Royal Statistical Society (RSS) in November 2010.

- MMath/BSc in Mathematics
- MMath/BSc in Mathematics and Statistics
- MMath/BSc in Mathematics with Financial Mathematics
- BSc in Mathematics with Business and Management
- BSc in Mathematics with Finance
- BSc in Mathematics with a Modern Language

These programmes are accredited on a transcript basis. This means that graduates from the programmes who wish to apply for Graduate Statistician status with the Society must
produce a transcript to show that a combination of course units satisfactory to the Society has been taken. A requirement is that graduates must have achieved Lower Second Class Honours or better.

The Society will automatically accept for Graduate Statistician status graduates from the MMath/BSc degree programme in Mathematics and Statistics whose transcripts include Level 3 and Level 4 Probability and Statistics course units worth at least 60 credits including

(a) MATH38001 or MATH48001 Statistical Inference, and either
(b) MATH38011 Linear Models, or
(c) MATH48011 Linear Models with Nonparametric Regression, or
(d) MATH38141 Regression Analysis

Graduates who have not taken these options will be looked at on an individual basis.

For the remaining MMath/BSc degree programmes, the Society will automatically accept for Graduate Statistician status graduates who have taken Level 3 and Level 4 Probability and Statistics course units worth at least 60 credits, including MATH38001/MATH48001 and either MATH38011/MATH48011 or MATH38141. Other cases will be looked at on an individual basis. (Level 3 and Level 4 Probability and Statistics course units begin with the codes MATH37, MATH38, MATH47 and MATH48.)

The MMath/BSc degree programme in Mathematics and Statistics and the specific pathways within the remaining MMath/BSc degree programmes (as described above) are accredited by the RSS as being of the appropriate breadth and depth to provide a foundation for a career as a professional statistician. Success on these programmes or successful completion of these pathways (achieving Second Class Honours or better) automatically qualifies you for the RSS Graduate Statistician (GradStat) award. This award is a stepping stone to full professional membership of the RSS and the Chartered Statistician (CStat) award. More details can be found at the website:

http://www.rss.org.uk/professionalmembership

2.8 DEGREES OF BSc IN MATHEMATICS AND STATISTICS AND MSc IN STATISTICS (WITH APPLICATION TO FINANCE)

The School of Mathematics has agreements with some overseas universities that enable students to enter the Second Year of the BSc Honours degree programme in Mathematics and Statistics, complete the BSc Degree in two years and then take the MSc degree programme in Statistics. Their programme of study in the Second and Third Years of the BSc degree programme is as follows.

Year 2

In Semester 1, MATH20101, MATH20201, MATH20401 and MATH20701 are